The First Quarter of FY2027/6 Business Results

Consolidated Financial Results and Earnings Forecast

ULVAC, Inc.

November.10 2026

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Disclaimer regarding forward-looking statements etc.

- **Forward-looking statements**

  Forward-looking statements of the company in this presentation are based on information that was available at the time these documents were prepared. There are several factors that directly or indirectly impact the company performance, such as the global economy; market conditions for FPDs, semiconductor, electronic devices, and raw materials; trends in capital expenditures and fluctuations in exchange rates. Please note that actual business results may differ significantly from these forecasts and future projections.

- **Processing of numbers**

  Figures and percentages in this document have been rounded to the nearest unit.

- **Orders and Sales by Product Category**

  Orders and sales by product category are calculated on a management accounting basis. Orders and sales related to customer service are allocated to the respective product categories.

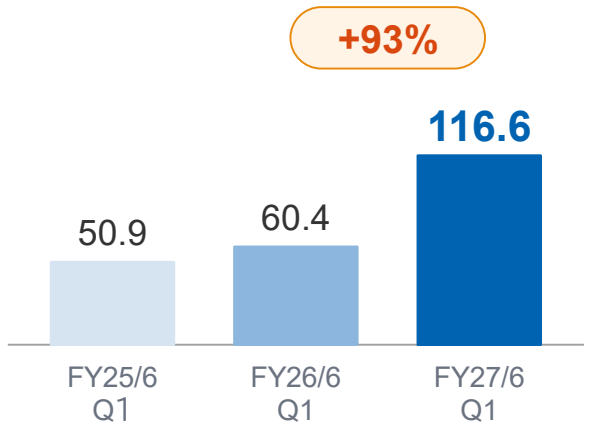
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1 Financial Highlights

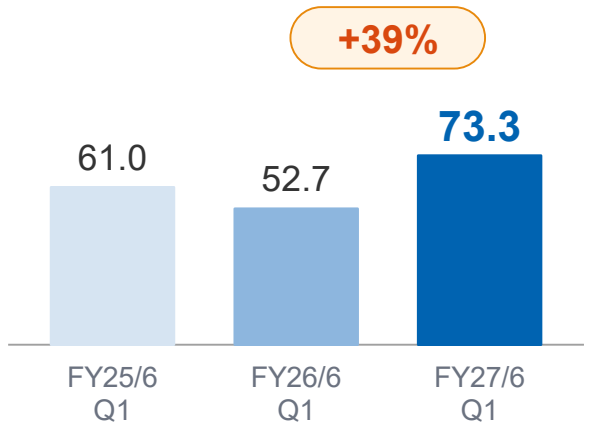
Financial Overview for Q1 FY2027/6

(Unit: ¥1 billion)

Orders Received



Net Sales



OP Margin

8.4%

(YoY +4.1pt)

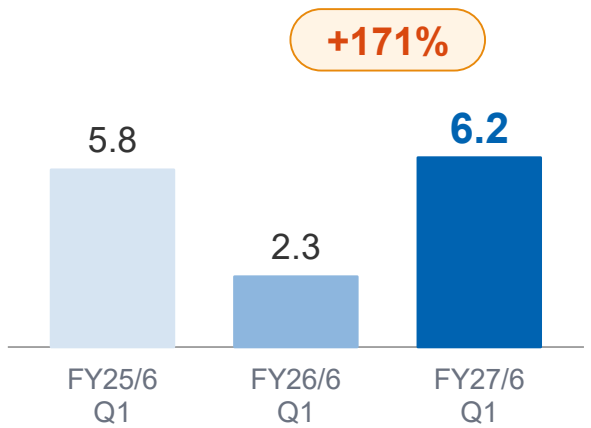
ROE※

8.8%

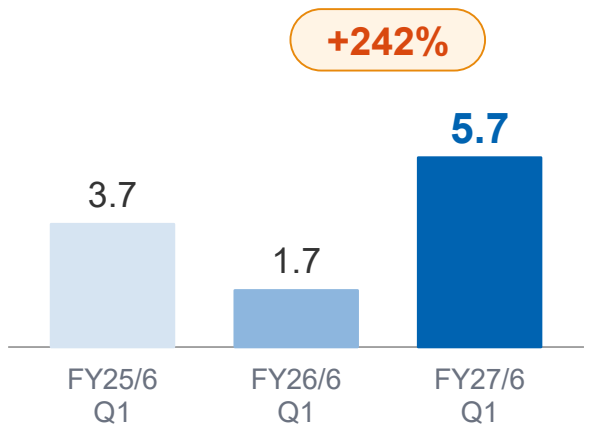
(YoY +2.2pt)

※calculated on an annualized basis

Operating Profit



Net Income



Free CF

¥23.0 billion

(YoY +¥20.5 billion)

Net D/E Ratio

-0.24※

(YoY +0.02)

※Excess cash and deposits

Capital Adequacy Ratio

57.2%

(YoY -1.4pt)

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Financial Highlights for Q1 FY2027/6

Q1 FY2027/6 Results

Strong business performance

Orders received

Quarterly record high

¥116.6 billion

YoY **+¥56.2 billion (+93%)**

Driven largely by Semiconductor and Electronics and Rare earth-related businesses

Net sales

Sales increased significantly

¥73.3 billion

YoY **+¥20.6 billion (+39%)**

Supported by the high order backlog (end of FY26/6: ¥176.1 billion) and additional semiconductor-related projects

Operating profit

Profits increased significantly

¥6.2 billion

YoY **+¥3.9 billion (+171%)**

Higher sales, mainly in Semiconductor & Electronics, lifted gross profit and absorbed higher SG&A, resulting in significant profit growth

FY2027/6 Forecast

Upward revision

H1 and Full Year

Orders, net sales and all profit items revised upward on strong Q1 progress, a high order backlog and a continued favorable business environment

Value-up Plan

On track

Growth Strategy	Expanding High-Value-Added Semiconductor, Electronics, and Rare-Earth-Related Businesses
Production Reform	Taking measures to ease tight procurement in H2 Expanding capacity by using factory space effectively
Business Reform	Business transfers (3 consolidated subsidiaries) progressing to optimize the business portfolio

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2 FY2027/6 First Quarter Financial Results

Financial Summary

(Unit: ¥ billion)	FY2025/6 Q1	FY2026/6 Q1	YoY Amount	YoY %
Orders Received	60.4	116.6	+56.2	+93%
Net Sales	52.7	73.3	+20.6	+39%
Gross Profit	15.7	21.4	+5.8	+37%
Gross Profit Margin	29.7%	29.2%	-0.5pt	-
SG&A	13.4	15.2	+1.8	+14%
Operating Profit	2.3	6.2	+3.9	+171%
Operating Profit Margin	4.3%	8.4%	+4.1pt	-
Profit attributable to owners of parent	1.7	5.7	+4.0	+242%
To net sales ratio	3.2%	7.7%	+4.6pt	-
Free Cash Flows	2.5	23.0	+20.5	
Cash flows from operating activities	5.8	16.0	+10.2	
Cash flows from investing activities	-3.3	7.0	+10.3	

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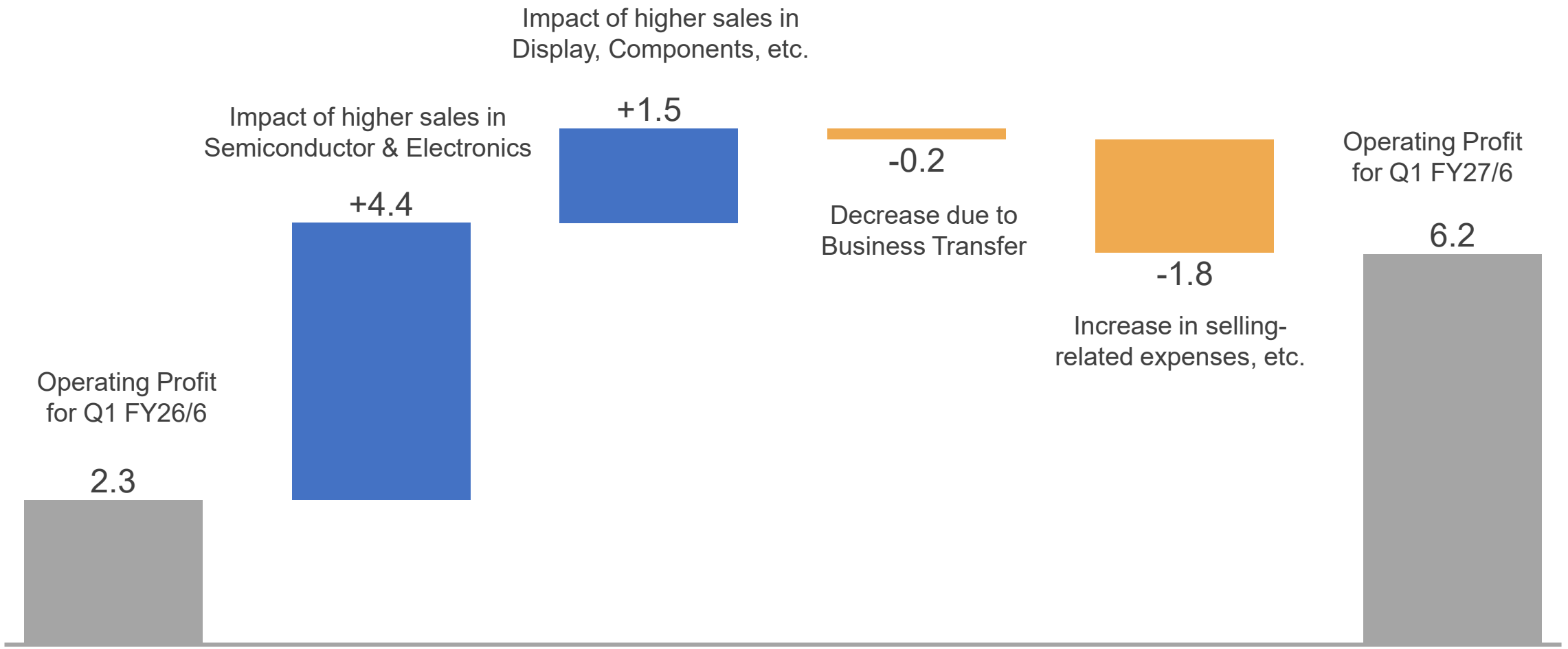
Balance Sheet

(Unit: ¥ billion)	FY2026/6	FY2027/6 Q1	Changes
Cash on hand and in banks	105.0	102.1	-2.9
Notes and accounts receivable,trade	89.5	81.0	-8.5
Inventories	71.1	79.3	+8.2
Other current assets	36.5	40.3	+3.8
Property,plant and equipment	80.4	81.4	+1.0
Investment securities etc.	31.7	35.1	+3.4
Total Assets	**414.0**	**419.2**	**+5.1**
Note and accounts payable,trade	39.2	47.0	+7.9
Interest-bearing debt	44.2	43.8	-0.4
Other current liabilities	73.9	72.8	-1.1
of which,Contract liabilities	39.9	41.6	+1.7
Other Long-term liabilities	7.5	7.9	+0.3
Net Assets	249.2	247.6	-1.6
Total Liabilities and Net Assets	**414.0**	**419.2**	**+5.1**

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Changes in Operating Profit

(Unit: ¥ billion)



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Performance by Segment / Product

(Unit: ¥ billion)

Segment/Product	Orders Received			Net Sales		
	FY26/6 Q1	FY27/6 Q1	YoY	FY26/6 Q1	FY27/6 Q1	YoY
Semiconductor and electronics device production equipment	18.0	44.3	+26.3	16.2	26.6	+10.4
Display and energy-related production equipment	13.0	26.2	+13.2	11.1	16.4	+5.3
Industrial equipment	7.0	20.2	+13.2	4.5	7.3	+2.7
Components	7.8	12.3	+4.4	8.4	9.9	+1.5
Vacuum Equipment Business	**45.9**	**103.0**	**+57.1**	**40.2**	**60.2**	**+20.0**
Materials	7.8	6.8	-1.0	6.3	6.9	+0.6
Other	6.8	6.8	+0.1	6.3	6.2	-0.1
Vacuum Application Business	**14.6**	**13.6**	**-0.9**	**12.6**	**13.1**	**+0.6**
Total	**60.4**	**116.6**	**+56.2**	**52.7**	**73.3**	**+20.6**

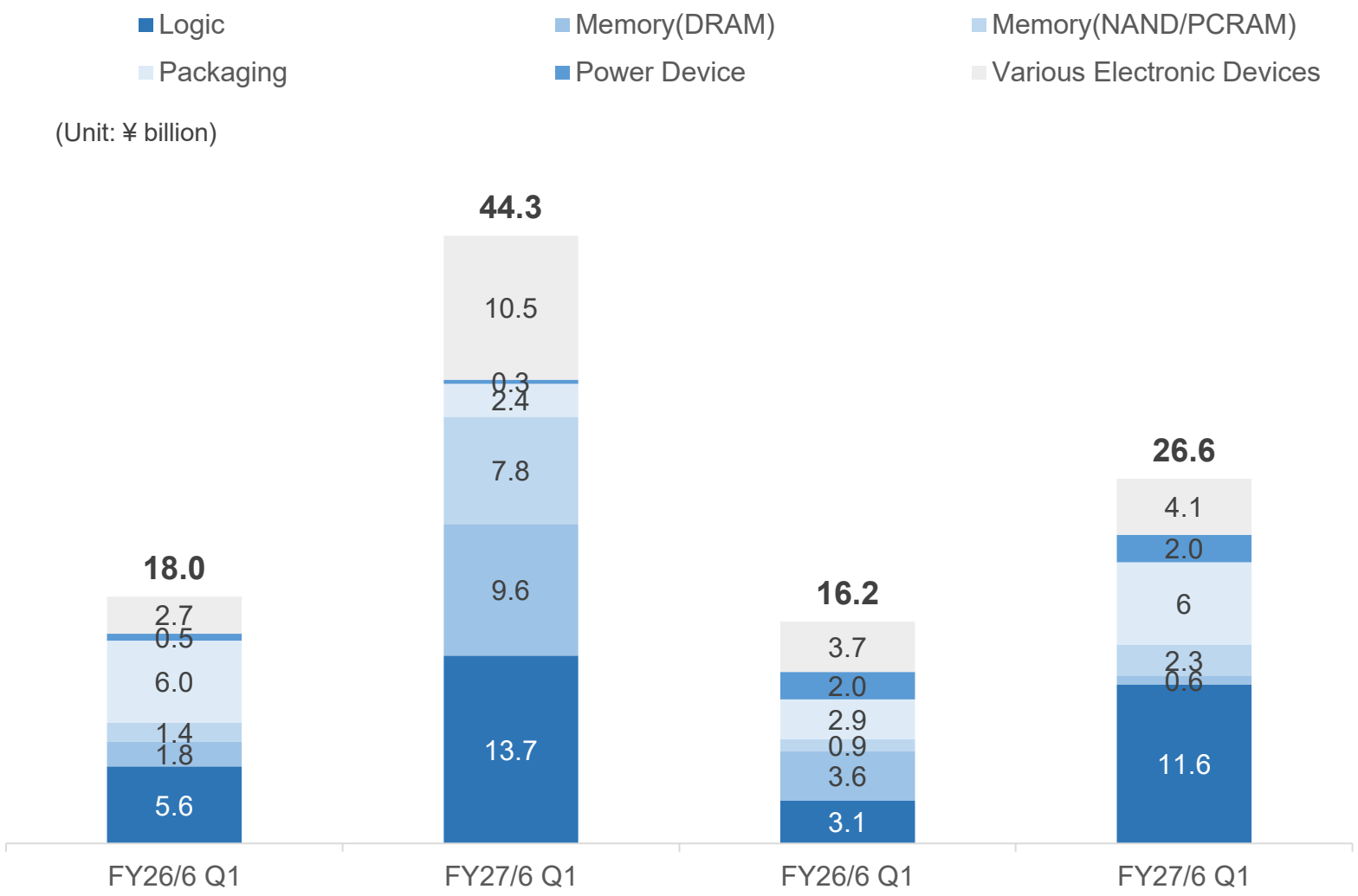
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Semiconductor and Electronic Device Production Equipment

ULVAC

Orders Received

Net Sales



POINT

Significant increase in both orders received and net sales

Orders received reached a record high on a quarterly basis

◆ Logic

High-level orders continue due to the horizontal deployment of MHM for China.

◆ Memory（DRAM）

Capital investment by Taiwanese DRAM manufacturers contributed in addition to the top three manufacturers.

◆ Memory（NAND/PCRAM）

Investment accompanying the launch of PCRAM in China.

◆ Packaging

Ashing equipment for WLP contributed.
Also received orders for PLP ashing equipment for Japan and Taiwan.

◆ Various Electronic Devices

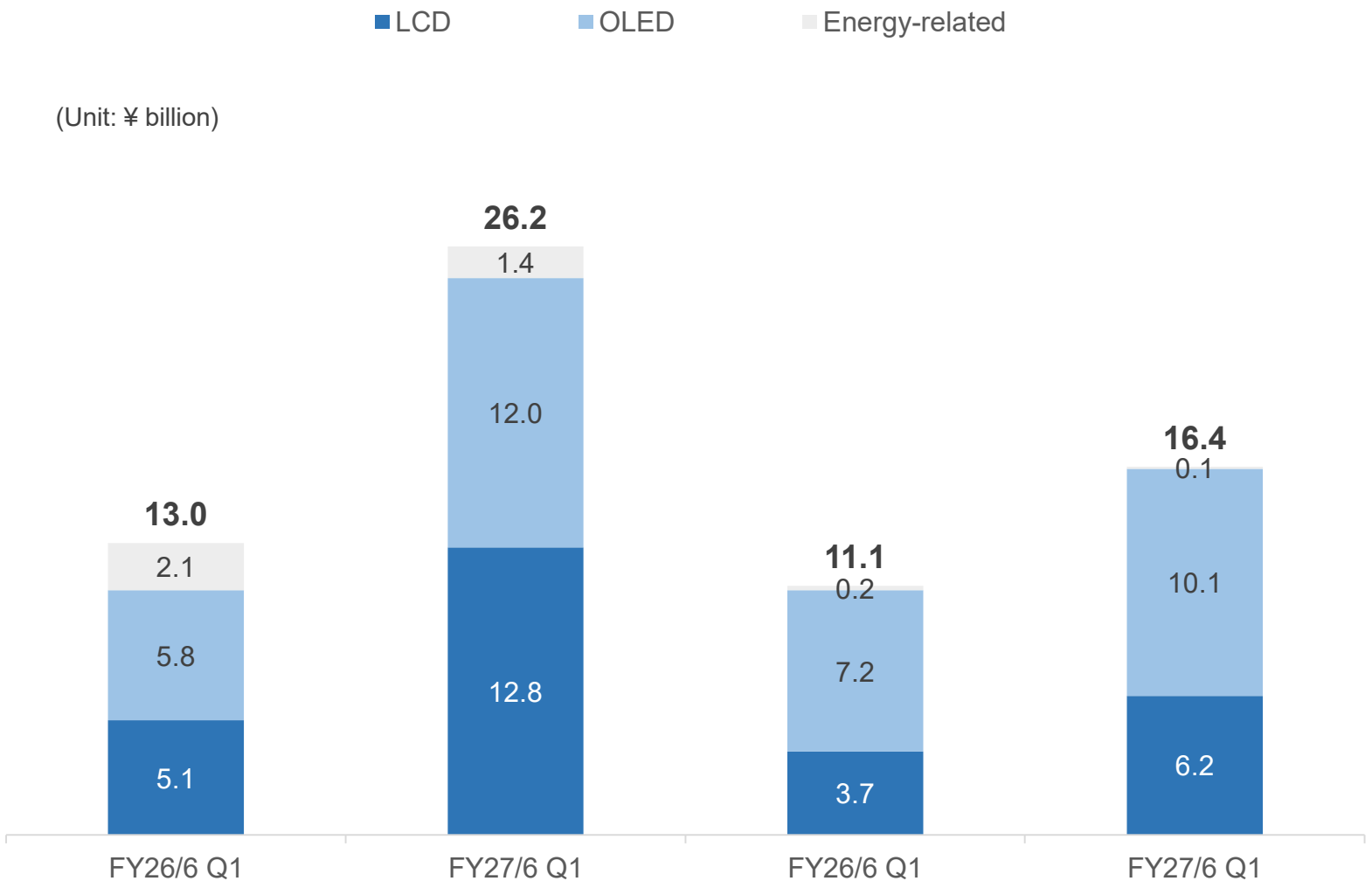
Active investment in optical communications related to data centers.

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Display and Energy-related Production Equipment

Orders Received

Net Sales



POINT

Contribution from additional equipment and modification projects

◆ LCD

In addition to new line investment for G8 panels for automotive applications, additional equipment and modification projects contributed.

◆ OLED

Additional equipment and modification projects contributed, driven by the expanding adoption of flexible panels, etc. for smartphones.

◆ Energy-related

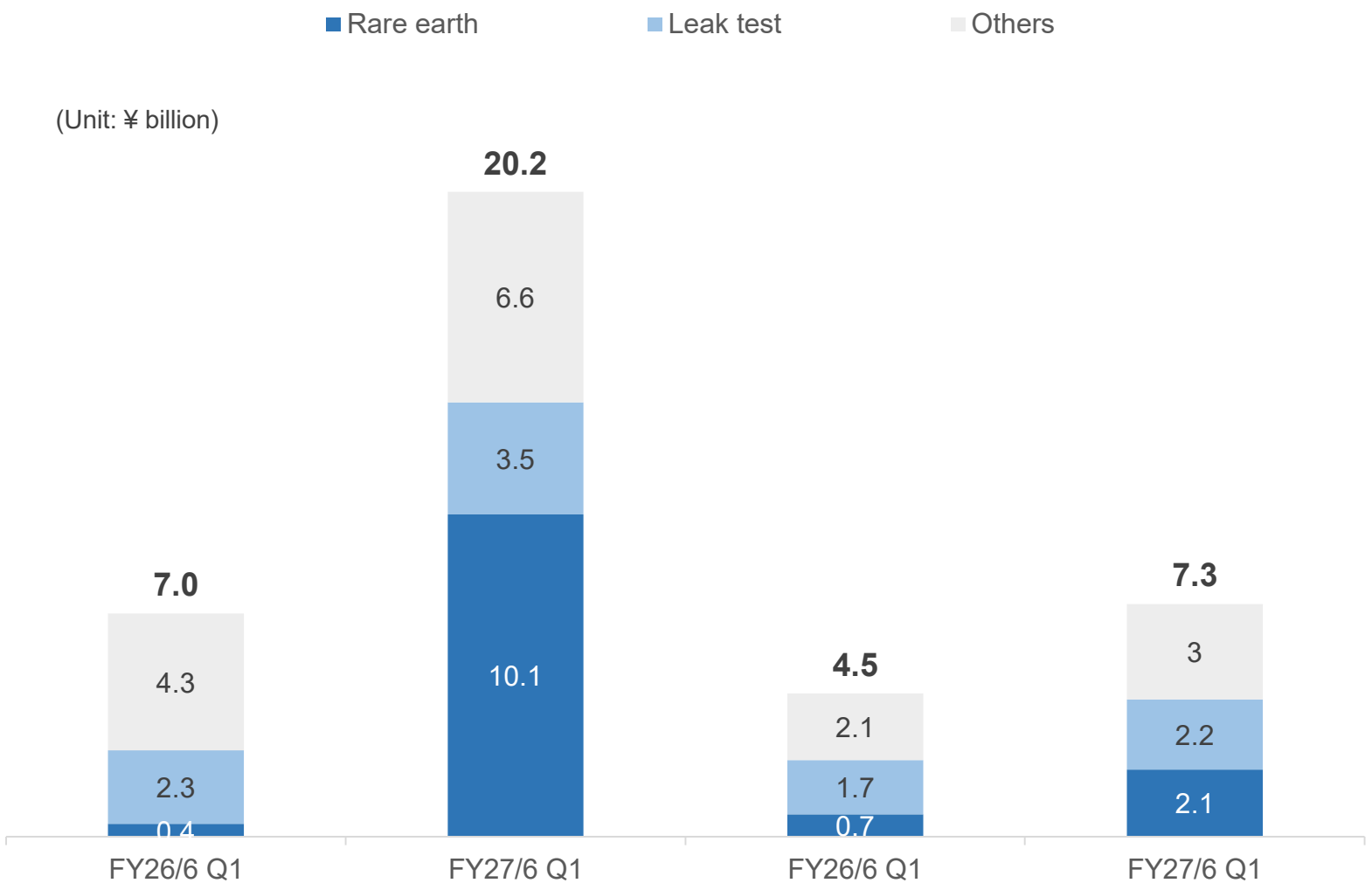
Evaporation systems for film capacitors performed steadily.

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General Industrial Equipment

Orders Received

Net Sales

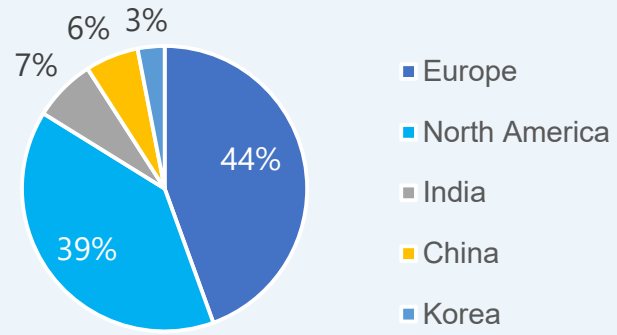


POINT

Strong orders for rare earth-related equipment

Driven by supply chain restructuring and policy support in various countries, Q1 orders from Europe and North America accounted for over 80% of the total, strongly driving overall orders.

Composition ratio of rare earth-related Q1 orders received by region

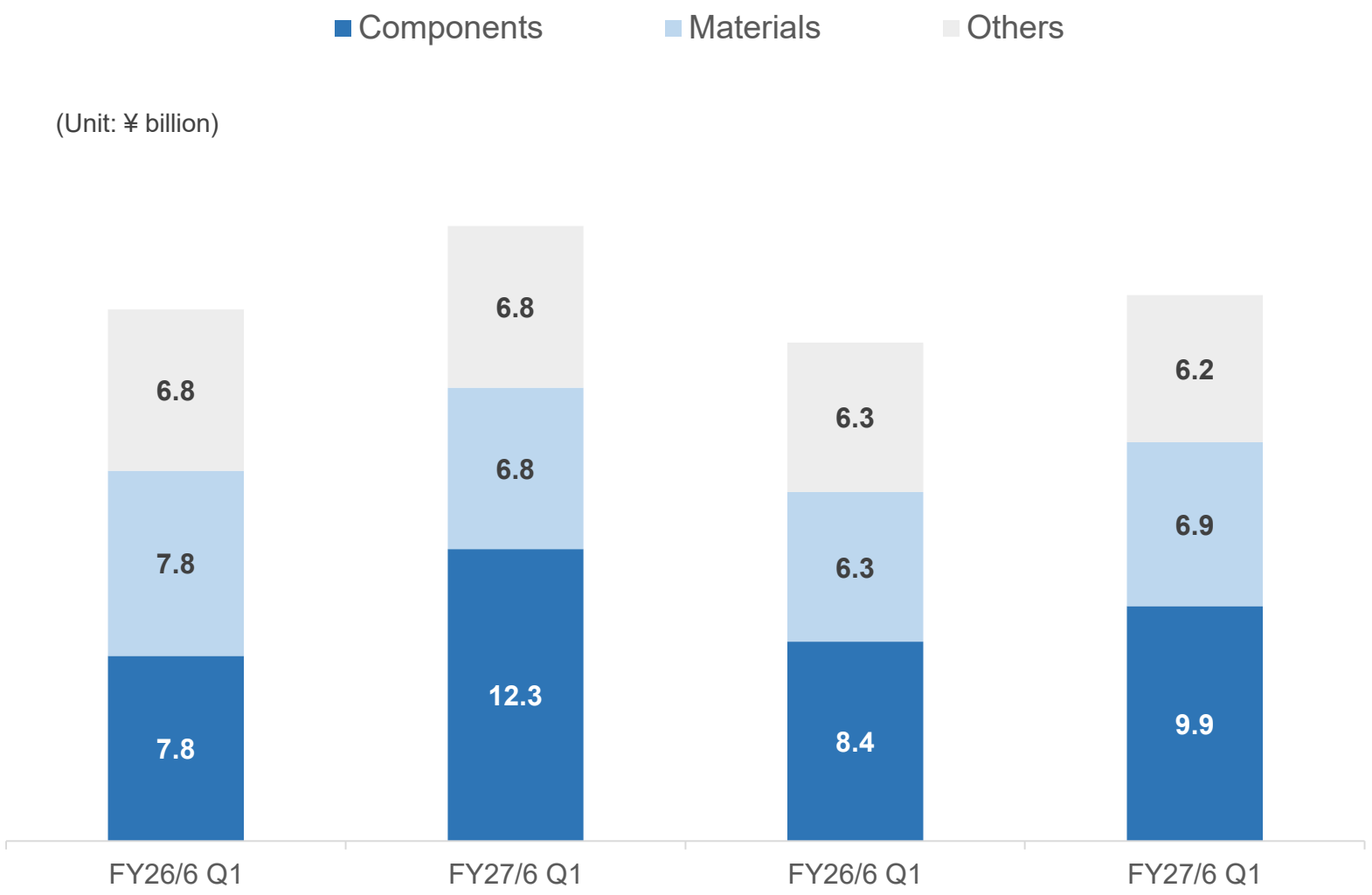


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Components / Materials / Others

Orders Received

Net Sales



POINT

Business expansion driven by active semiconductor investment

◆ Components

Strong performance in pumps, measuring instruments, etc. for semiconductor back-end processes and AI server-related equipment.

◆ Materials

Strong performance in target materials for semiconductors (logic, memory, CMOS, etc.), with new evaluation projects expanding.
On the other hand, decreased YoY due to the reduction in business scale following the sale of the display-related business.

◆ Others

Surface analyzers and other products continued to perform steadily.

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3 FY2027/6 Earnings Forecasts

Earnings Forecasts

(Unit: ¥ billion)

	FY2026/6 Actual	FY2027/6 Forecast					
		H1		Full Year			
		Previous Forecast	Latest Forecaast	Previous Forecast	Latest Forecaast	YoY	
Orders Received	324.2	130.0	180.0	260.0	290.0	-34.2	-11%
Net Sales	269.1	125.0	147.0	255.0	283.0	+13.9	+5%
Gross Profit	77.7	41.5	46.5	86.0	91.0	+13.3	+17%
Gross Profit Margin	28.9%	33.2%	31.6%	33.7%	32.2%	+3.3pt	
SG&A	58.1	29.0	32.0	58.0	61.0	+2.9	+5%
Operating Profit	19.6	12.5	14.5	28.0	30.0	+10.4	+53%
Operating Profit Margin	7.3%	10.0%	9.9%	11.0%	10.6%	+3.3pt	
Profit attributable to owners of parent	17.1	8.0	9.0	19.0	20.0	+2.9	+17%
To net sales ratio	6.4%	6.4%	6.1%	7.5%	7.1%	+0.7pt	
Dividend per Share (Yen)	152				152	-	

■ Reasons for the Upward Revision

- Q1 orders, sales, and profits significantly exceeded prior-year levels. Solid business conditions are expected to continue, supported by the Value-Up Plan and a high order backlog.

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Orders and Sales Forecasts by Segment / Product

(Unit: ¥ billion)

Segment/Product	Orders Received				Net Sales			
	FY26/6	FY27/6		YoY	FY26/6	FY27/6		YoY
		Previous Forecast	Latest Forecast			Previous Forecast	Latest Forecast	
Semiconductor and electronics device production equipment	113.3	115.5	115.5	+2.2	88.3	107.0	115.0	+26.7
Display and energy-related production equipment	67.0	44.5	56.0	-11.0	63.7	48.5	52.0	-11.7
Industrial equipment	45.6	34.0	40.0	-5.6	22.2	28.0	33.0	+10.8
Components	36.7	33.0	37.0	+0.3	36.5	33.0	37.0	+0.5
Vacuum Equipment Business	**262.6**	**227.0**	**248.5**	**-14.1**	**210.8**	**216.5**	**237.0**	**+26.2**
Materials	32.3	10.5	19.0	-13.3	27.9	14.5	20.5	-7.4
Other	29.3	22.5	22.5	-6.8	30.5	24.0	25.5	-5.0
Vacuum Application Business	**61.6**	**33.0**	**41.5**	**-20.1**	**58.4**	**38.5**	**46.0**	**-12.4**
Total	**324.2**	**260.0**	**290.0**	**-34.2**	**269.1**	**255.0**	**283.0**	**+13.9**

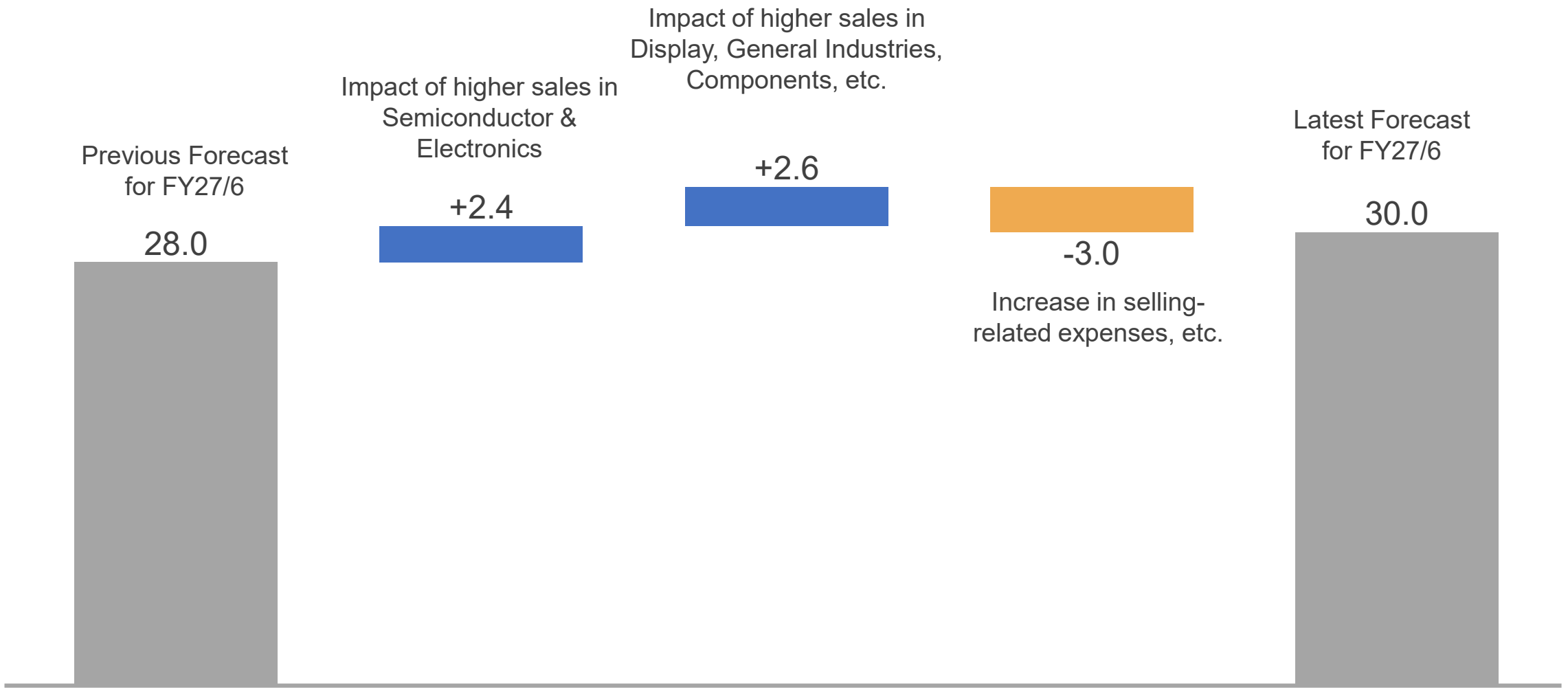
■ Key Revisions

- Strong orders across all business areas, coupled with the gradual contribution from the high order backlog

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Changes in Operating Profit

(Unit: ¥ billion)



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Value-Up Plan Update: Growth Strategy

Growth Strategy | Expanding High-Value-Added Semiconductor, Electronics, and Rare-Earth-Related Businesses

01 Semiconductor and Electronics



Market & Growth Drivers

- Growth in Advanced Logic and Memory demand driven by AI and advanced semiconductor investment
- Solutions for expanding Hard Mask and Metal Process Applications driven by device scaling
- Capturing demand for Advanced Packaging Solutions (WLP and PLP)

02 Rare-Earth-Related Businesses



Market & Growth Drivers

- Accelerating Supply Chain Restructuring and Reshoring, particularly in the U.S.
- Driving order growth for market-leading vacuum melting and continuous sintering furnaces
- Growing demand for AI, Physical AI, EV Traction Motors, and Wind Power

Growth Initiatives

Shift the portfolio toward high-value-added, long-term growth businesses and prioritize resource allocation to growth areas, particularly semiconductors and electronics.

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Value-Up Plan Progress: Production and Business Reforms

Aiming for sustainable growth and increased corporate value by strengthening the production system and reforming the business portfolio

Production Reform | Parts/Materials Procurement & Production System

Basic Policy

Fundamentally review the production system to quickly resolve supply and production constraints

Key Approaches

Parts & Materials Procurement

Promoting countermeasures for leveling out the second half of the year in response to the tightening of the procurement environment.

Production System

Continuing to increase capacity through the effective use of space within factories, etc.

Business Reform | Optimization of Business Portfolio

ULVAC COATING CORPORATION
(and 2 consolidated subsidiaries, 1 wholly-owned subsidiary of ULVAC Coating)

Transfer of all shares

Inabata & Co., Ltd.
(Joint venture partner)

October 27, 2026
Board of Directors resolution

December 18, 2026
Execution of share transfer (planned)

※ The impact of this matter on consolidated financial results for FY27/6 is expected to be minor.

Initiatives for business divestitures and downsizing

7 companies planned to be completed (as of end of Dec) / 8 target companies

We will continue to focus on allocating management resources to growth areas centered on the semiconductor and electronics fields, aiming for further improvement in corporate value.

Breakdown of the 8 targeted companies: Business divestitures of 5 companies (expected), equity transfer of 1 company (completed), business withdrawal of 1 company (completed), integration of 1 company (completed)

※ The transfer of the remaining 1 company is expected to be completed during the second half of this fiscal year.

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Appendix

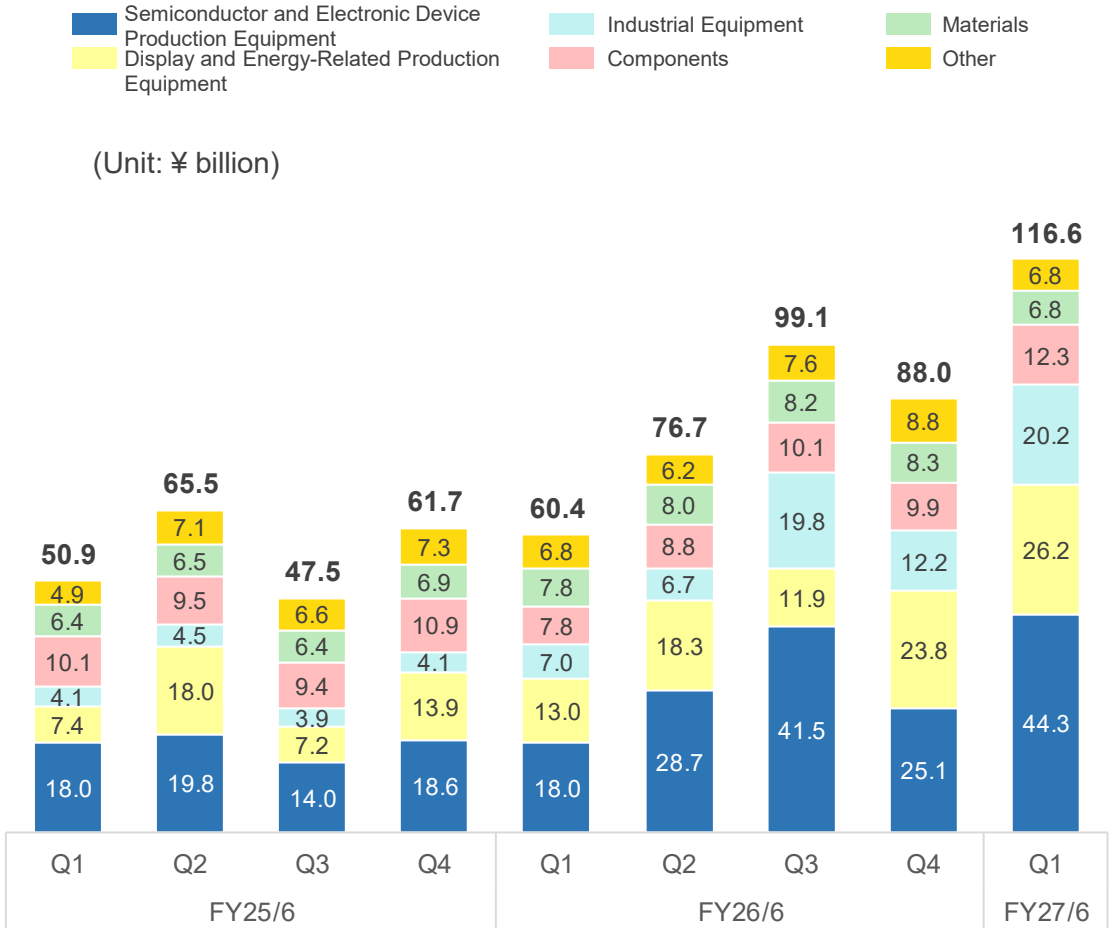
Business Results (Quarterly)

(Unit: ¥ billion)	FY2025/6				FY2026/6				FY2027/6
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Orders Received	50.9	65.5	47.5	61.7	60.4	76.7	99.1	88.0	116.6
Net Sales	61.0	73.9	52.9	63.5	52.7	71.2	67.7	77.5	73.3
Gross Profit	19.1	23.8	17.6	19.3	15.7	20.7	21.7	19.7	21.4
Gross Profit Margin	31.3%	32.2%	33.3%	30.5%	29.7%	29.1%	32.0%	25.4%	29.2%
SG&A	13.4	14.2	12.2	13.6	13.4	14.5	15.4	14.8	15.2
Operating Profit	5.8	9.6	5.4	5.8	2.3	6.2	6.3	4.9	6.2
Operating Profit Margin	9.4%	13.0%	10.2%	9.1%	4.3%	8.7%	9.2%	6.3%	8.4%
Profit attributable to owners of parent	3.7	6.7	2.7	3.6	1.7	4.5	2.9	8.0	5.7
To net sales ratio	6.1%	9.0%	5.1%	5.6%	3.2%	6.4%	4.3%	10.3%	7.7%

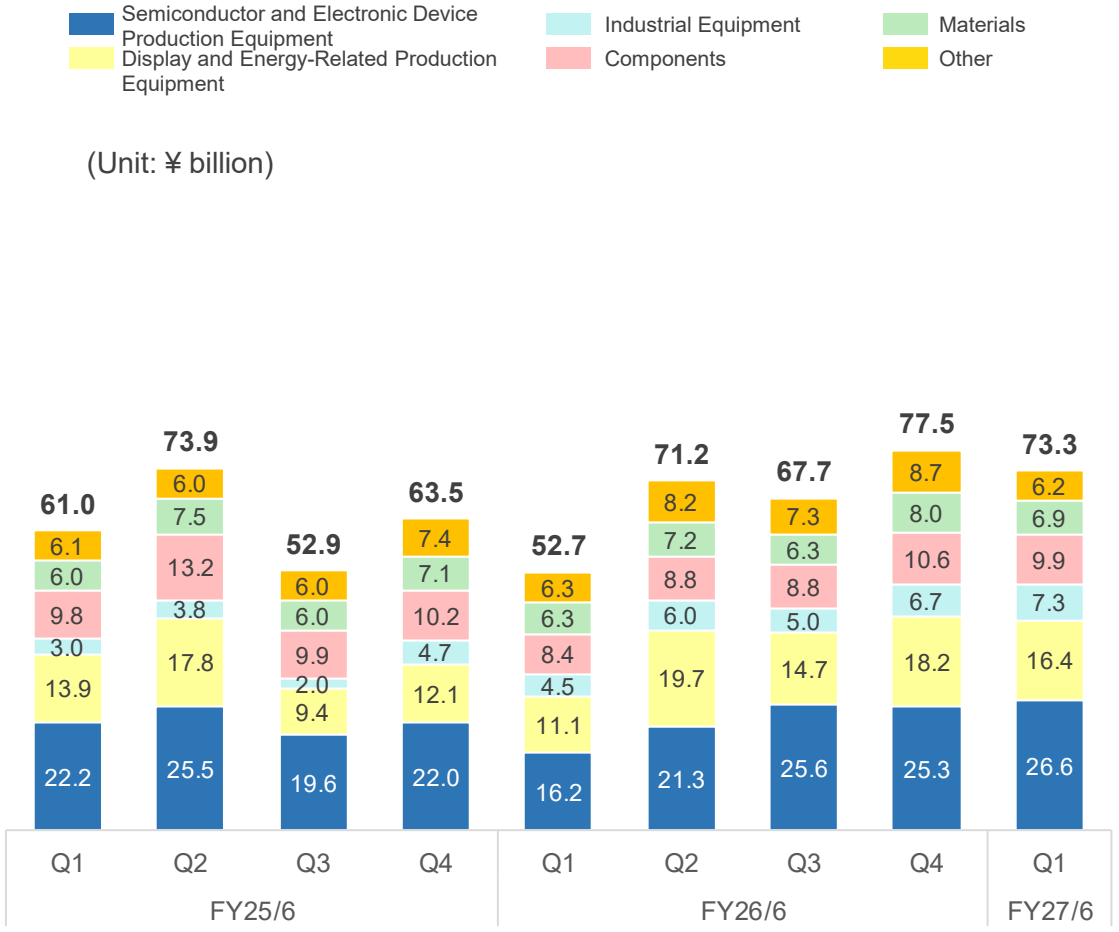
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Orders Received and Net Sales (Quarterly)

Orders Received



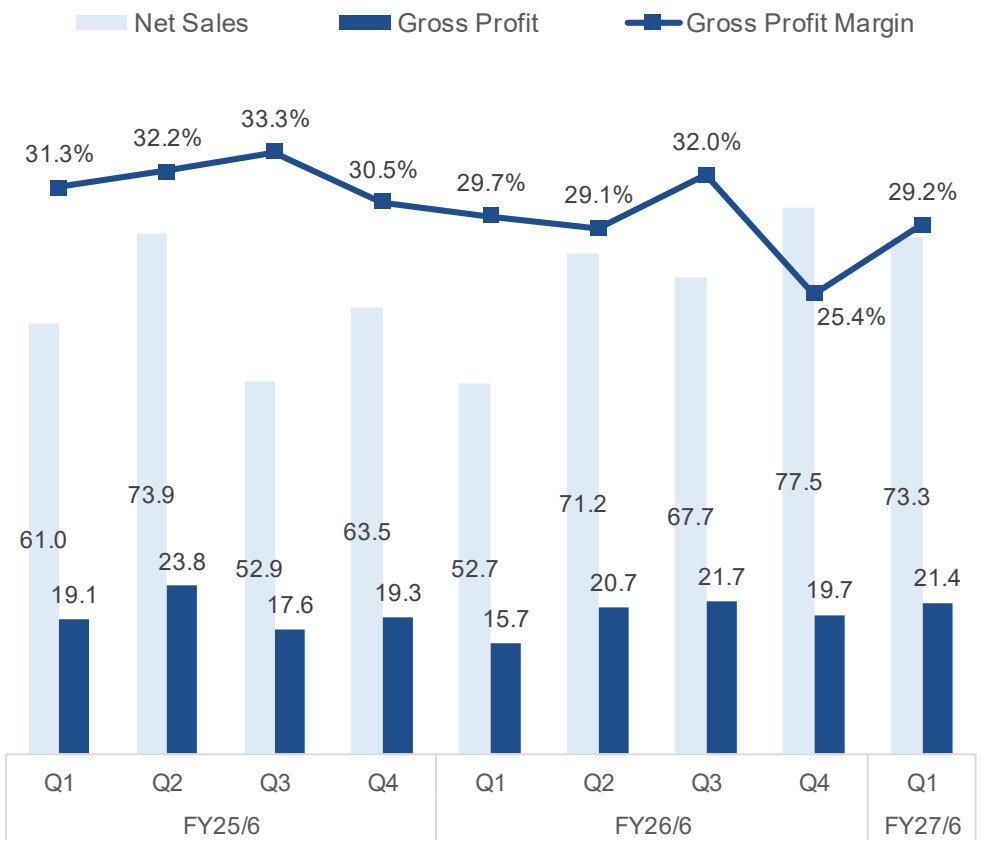
Net Sales



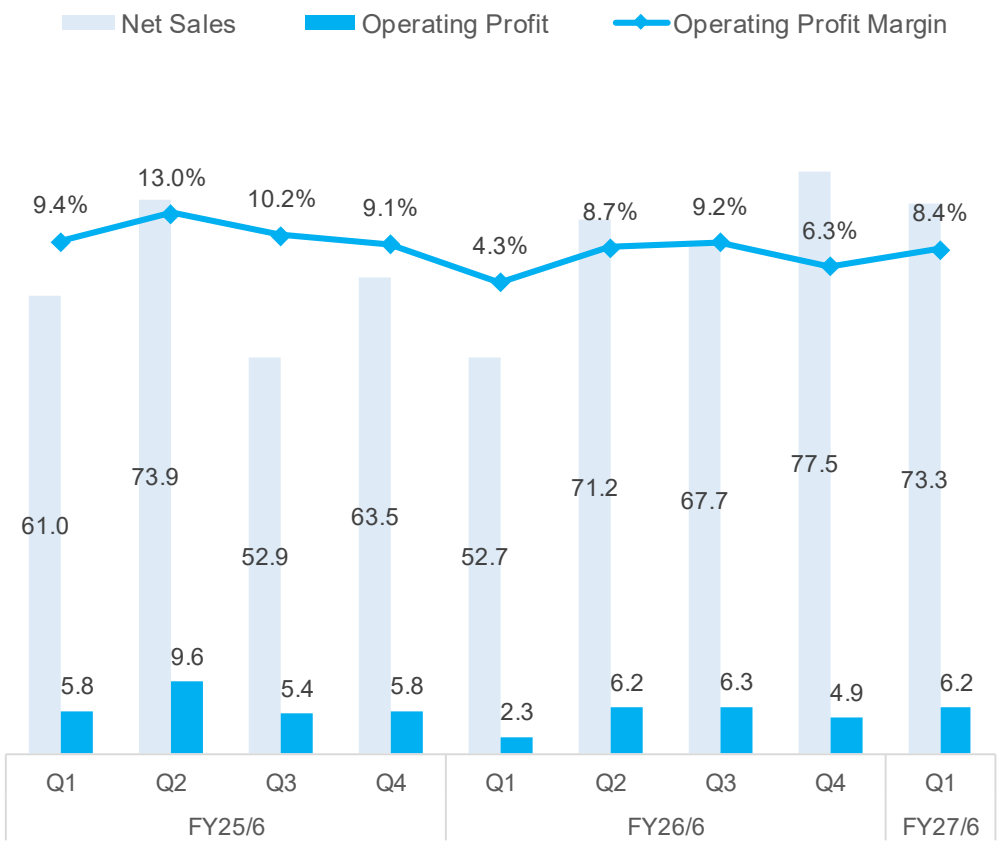
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Profit Margins (Quarterly)

Gross Profit Margin



Operating Profit Margin



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Semiconductor Glossary

PVD（Physical Vapor Deposition）
A thin-film deposition technology, primarily sputtering for ULVAC.

MHM（Metal Hard Mask）
A mask film used in etching processes for wiring layer formation. (Sputtering for ULVAC)

POR（Process of Record）
A certified process used in mass production.

HM（Hard Mask）
A mask layer formed using PVD (Physical Vapor Deposition) or similar methods.

FEOL（Front End of Line）
The initial stage of semiconductor manufacturing, forming transistors and other components on silicon wafers.

BEOL（Back End of Line）
Refers to the latter stage of the semiconductor manufacturing process, where wiring and metal layers are formed to connect devices such as transistors created during the FEOL (Front End of Line) process.

HBM（High Bandwidth Memory）
A next-generation memory technology that stacks multiple DRAMs vertically for high speed and density.

WLP（Wafer Level Package）
A semiconductor packaging technology performed at the wafer level.

PLP（Panel Level Package）
A packaging technology using panel-shaped substrates instead of wafers.

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